Wisconsin Department of Administration Division of Executive Budget and Finance DOA-2048 (R07/2000)

Fiscal Estimate - 2001 Session

	Original		Updated		Corrected		Supplemental		
LRB	Number	01-1747/1		Intro	duction Number	er SI	B-197		
Subject Participe the Un		Wisconsin retire sconsin	ment system for	teaching as	ssistants and projec	ct assista	ants employed by		
	No State Fisc Indeterminate Increase I Appropria Decrease Appropria	e Exieting tions Existing	Revenue Decreas Revenue	e Existing	absorb_w	vithin age Yes	May be possible to ency's budget		
	Indeterminato 1. Increas Permiss 2. Decreas Permiss	e Costs sive Mandato se Costs sive Mandato	3. Increase ry Permissi 4. Decrease ry Permissi	ve Mand e Revenue	Coun	ected s [ties [ol	overnment Village Cities Others WTCS Districts		
Fund S	Sources Affe		PRS SE	EG 🔲 SE	Affected Ch.	20 Appr	opriations		
Agend	y/Prepared	Ву	A	uthorized S	Signature		Date		
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Fiscal Estimate Narratives RET 08/06/2001

LRB Number 01-17	747/1	Introduction Number	SB-197	Estimate Type	Original				
Subject									
Participation in the Wisconsin retirement system for teaching assistants and project assistants employed by the University of Wisconsin									

Assumptions Used in Arriving at Fiscal Estimate

This bill would eliminate the restriction under current law that a teaching assistant or a project assistant employed by the University of Wisconsin system is not eligible to participate in the Wisconsin retirement system. However, current law also requires that a person whose expected duration of employment is less than one year is not eligible to participate in the Wisconsin retirement system and ,generally, requires that a person work at least one third of full time in order to participate in the Wisconsin retirement system. The University of Wisconsin system states that most teaching assistants and project assistants are employed for only 9 months per year and are employed at less than 50% full time. Therefore, it is assumed that few teaching assistants and project assistants would participate in the Wisconsin retirement system under this bill.

The fiscal estimate prepared by the University of Wisconsin system addresses the cost of providing life insurance, income continuation insurance and health insurance under the bill.

Long-Range Fiscal Implications